

American Capital Ready to Develop Mexican Resources

Bankers Form Big Company to Investigate and Exploit Enterprises; See Unusual Opportunities in Field

Organization of the Mexican International Corporation to investigate and develop existing and prospective enterprises in Mexico was announced yesterday by leading banking and

been chartered under the laws of Delaware and offices will be maintained both in New York and in Mexico City. Its aims were officially detailed as follows:

"The investigation of existing enterprises to determine their physical and financial condition, management and future prospects, and the development therefrom of plans for refinancing and extension, which will procure for the corporation an interest in the enterprise.

"The investigation of proposed enterprises to determine their merit, probable cost, and future prospects, and the development therefrom of plans for the financing, construction, management and ultimate disposition of the enterprise, the investment in, underwriting, and organization of underwriting syndicates for the de-

enterprises in Mexico as may be approved by the corporation. Should developments indicate the necessity therefore, the corporation will establish a service department to furnish information and service of a character in keeping with its purpose."

The officers of the newly organized Mexican company will be: President Thomas A. Gillespie, head of T. A. Gillespie Company; vice-presidents, George W. Brown, president of the Mercantile Banking Company, Ltd. of Mexico City, and H. S. Brown. Mr. McCarty will be in charge of the corporation's offices and organization in

more than twenty years. Mr. Brown will be in charge of the New York offices. During the war he was chief of the finance division of the Bureau of Aeronautics in Washington, and after the signing of the armistice became an assistant to the United States Liquidation Commission in Paris.

In addition to the officers the directors will include Harvey D. Gibson, president of the Liberty National Bank; Grayson M. P. Murphy, vice-president of the Guaranty Trust Company; James H. Perkins, vice-president of the National City Bank; William C. Potter, of Guggenheim Brothers.

The capital stock of the new company will consist of 10,000 shares of 10 per cent cumulative preferred stock and 75,000 shares of common with a par value of \$5. Both classes of stock, it was stated, will be subscribed for in cash at par, 25 per cent of the subscription being payable immediately and the remainder in whole or in part as the directors may determine. Subscribers to the preferred stock will have the right to subscribe to an equal number of shares of the common.

Colonel Murphy, the syndicate managers, stated:

"For the United States the course of Mexican affairs is particularly vital, and it properly follows that should offer unusual opportunities. Not only a Mexico so situated as to offer a natural field for investment and development by our people, but she has unexploited natural resources, the mere scratching of which would provide the means to clear off her national debt and place her on a sound financial basis. With a soil capable of producing all the cereal crops and 90 per cent. of all the known

of timber including many varieties of precious hardwoods and dyewoods, with a wide range of climate, with every known mineral, and with oil fields, which exported more than 63,000,000 barrels in 1918, Mexico needs only a return to normal conditions and the introduction of modern methods and machinery to bring her quickly into the front ranks of the producing world."

On the Paris Bourse

PARIS, July 15.—Trading on the

Bourse was firm to-day. Three per cent rentes were quoted at 61 francs 50 centimes; exchange on London at 50 francs 85 centimes and the 5 per cent loan at 88 francs 75 centimes. The dollar was quoted at from 6 francs 88 centimes to 6 francs 93 centimes.

ANDREW J. McCOORMACK, Auctioneer.
REGULAR AUCTION SALE
STOCKS AND BONDS
By ADRIAN H. MULLER & SON,
OFFICE 55 WILLIAM ST.
WEDNESDAY, JULY 16, 1919.

NOS 1 AND 16 VESEY STREET,
District Court of the United States, Southern
District New York, in the matter
of the H. H. H. Co., Inc., Plaintiffs,
400 lbs. Can Conservation Co.
1,000 lbs. Alaska Standard Copper Min-
ing Co.
230 lbs. General Gas Light Co., Kala-
mazoo, Mich.
230 lbs. International & Inter-Con-
tinental Mining & Refining Corp.
200 lbs. Nancy Hanks-Montana Mining
Co.
500 lbs. Neve Electric Survey Co.
403 lbs. Price-Hall Petroleum Co.
1460 Union Dry & Chemical Co., San Fran-
cisco, Cal.
20 lbs. United Dry Goods Co., common

150 shs. United States Reduction & Refining Co.
1 sh. Universal Tool Steel Co., Ltd.
60 shs. Wyoming United Oil Co.
For Account of Whom It May Concern.
100 shs. Home Savings Bank, Eureka, Cal.
10 shs. National Newark & Essex Banking Co., Newark, N. J.
150 shs. Boston Mexican Petroleum Co.
75 shs. Boston Mexican Petroleum Co. Trustees' pref'd.
250 shs. Bernice Anthracite Coal Co.
\$5,000.00 American Coal Co., 1st Mtg. 6 per cent. F. Bonds 1924.
150 shs. Thomas MacLarnon Co.
150 shs. Meade Transfer Co. common.

50 shs. Republic R. & Light Co. common.
 For Account of Executor:
 \$4,700 Fry Dock, East Broadway & Battery R. R. Ry. Bonds Income 4 per cent. Registered Bonds & 228 scrip.
 20 shs. Manhattan Bridge Three-Cent Line.
 \$100 shs. Louis Ore & Steel Co. 5 per cent. Income Bond.
 85 shs. St. Louis Ore & Steel Co.
 \$11,600 Detroit, Toledo & Ironton R. R. Ry. Bonds Income 5 per cent. Bonds & 66 2/3 scrip.
 110 shs. Detroit, Toledo & Ironton R. R. Ry. Bonds.
 110 shs. Detroit, Toledo & Ironton R. R. Ry. Bonds.

cent. Bonds Ctf. of Deposit.
\$18,000 Second Avenue R. R. 1st Con. Mfg.
5 per cent. Bonds Ctf. of Deposit
125 shs. Grand Tower Mining, Mfg. &
Transportation Co.
44 shs. Dickson Manufacturing Co.
200 shs. Chicago & Eastern Illinois R.
R. Ctf. of Deposit.
125 shs. Atlantic National Bank, Brook-
lyn.